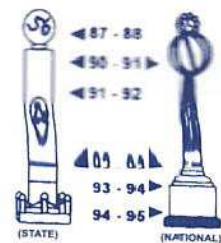




**PRASHANT  
INDIA LTD.**

CIN No. L15142GJ1983PLC006574

EXPORT AWARDS



September 26, 2019

To,  
Department of Corporate Services,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 519014

Dear Sir,

**Sub: Outcome of AGM and voting results**

In continuation to our earlier letter dated September 25, 2019, this is to inform you that the 36<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Wednesday, 25<sup>th</sup> September, 2019 at 11:00 a.m. at Registered office of the Company at Block No.456, National Highway No. 8, Palsana Char Rasta, Palsana-394315, Dist.- Surat.

Further in that connection, please find enclosed the following:

- 1) Disclosure of voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 2) Consolidated Report of the Scrutinizer, dated 26<sup>th</sup> September, 2019, and remote e-voting and Voting through Ballot Paper at AGM.

Following resolutions were passed with requisite majority:

1. Adoption of Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2019 together with the Director's & Auditor's Report thereon.
2. Re-appointment of Shri P M Gondalia as Director, retiring by rotation.
3. Re-appointment of Shri P M Gondalia as Managing Director
4. Re-appointment of Shri H M Gondalia as Whole time Director


In the terms of the provisions of the Companies Act, 2013 and Rules made thereunder and provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided remote e-voting facility and voting facility through ballot form at the AGM. The scrutinizer's report and the details of the result of voting are attached.

The above results are uploaded on the website of the Company ([www.prashantindia.info](http://www.prashantindia.info))

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,  
For Prashant India Ltd.

  
Ritika Mundra Panpaliya  
Company Secretary  
M.NO.A56636

**RITIKA MUNDRA PANPALIYA**  
**COMPANY SECRETARY**  
**M. NO. A56636**



Phone No. (O.) 2347103, 2325136  
(R.) 2784769  
(M.) 9825560260  
E-mail : [bhagatjr@hotmail.com](mailto:bhagatjr@hotmail.com)

**CS JITENDRA R. BHAGAT**

B. Com., D.B.I.M., F.C.S.

**BHAGAT ASSOCIATES.**

Company Secretary

2/1417-18, "URABH HOUSE", HANUMAN SHERI, SAGRAMPURA, RING ROAD, SURAT -395002

## **FORM MGT-13**

### **Report of Scrutinizer**

[Pursuant to sections 108 and 109 of the Companies Act, 2013 and rule 20 and rule 21 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
**PRASHANT INDIA LTD.**  
Block No.456, National Highway No. 8,  
Palsana Char Rasta, Palsana,  
Taluka-Palsana, District-surat 394315  
Gujarat, India

Dear Sir,

**Sub: Scrutinizer's report on e-voting and Poll conducted pursuant to the provisions of section 108 and section 109 of the Companies Act, 2013 ("the Act") read with Rule 20 and rule 21 of the Companies (Management and Administration) Rules, 2014**

I, **JITENDRA RAMANLAL BHAGAT**, Proprietor of **BHAGAT ASSOICATES.**, Company Secretary, Surat have been appointed as Scrutinizer pursuant to section 108 and 109 of the Companies Act, 2013 read with rule 20 and rule 21 of the Companies (Management and Administration) Rules, 2014 for the purpose of Scrutinizing the e-voting and poll carried out as per the provision of Companies Act, 2013 on the below mentioned resolution(s), we submit our report as under:



1. The e-voting period remained open from 21.09.2019 (9:00 AM) to 24.09.2019 (5:00 PM)
2. The shareholders holding shares as on the "cut off" date i.e. September 18, 2019 were entitled to vote on the proposed resolutions (item no. 1 to 4 as set out in the notice of 36<sup>TH</sup> AGM of Prashant India Ltd.)
3. The votes were unblocked on 25<sup>th</sup> September 2019 after 1:00 p.m. in the presence of two witnesses, Mrs. Jasmina Desai and Mr. Anil Patil who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.



(Mrs. Jasmina Desai)



(Mr Anil patil)

4. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Ltd. i.e. [www.evotingindia.com](http://www.evotingindia.com)
5. The result of the e-voting and Poll are as under:





**Item No.1: Ordinary Resolution**

**Adoption of Audited Financial Statement, Reports of the Board of Directors and Auditors**

To receive, consider and adopt the Audited standalone Financial Statement of the Company for the financial year ended March 31, 2019, along with the Board of Directors Report and Auditors Report thereon.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	9	822710	100
Poll	26	948217	100
Total	35	1770927	100

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No.2: Ordinary Resolution**

**Re-appointment of Shri. P. M Gondalia**

To appoint a Director in place of Shri. P. M Gondalia who retires by rotation and being eligible, offers himself for reappointment.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	9	822710	100
Poll	26	948217	100
Total	35	1770927	100



(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

### Item No.3: Special Resolution

#### **Re-appointment of Mr. P. M. Gondalia as Managing Director.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an special resolution:

**“RESOLVED THAT** in accordance with the provisions of Sections 152, 196,197,198,203 and other applicable provisions, if any of the Companies Act, 2013 read with Schedule V prescribed under the Companies Act, 2013 and (Appointment and Remuneration of Managerial Personnel) Rules 2014(including any statutory modifications or re-enactments thereof, for the time being in force), Consent of the members be and is hereby accorded to re-appointment of Mr. P. M. Gondalia as Managing Director of the Company for a period of 5 (Five) Years w.e.f. September 1, 2019 at a remuneration of Rs.50000 p.m and other terms and conditions as set out in the statement annexed to the notice with liberty to the board of directors (which term shall include Nomination and Remuneration Committee of the Board) to alter and vary terms and conditions of the said reappointment/remuneration as it may deem fit and as may be agreed upon by and between the Board of Directors and Mr. P. M. Gondalia.

(i) Voted in favor of the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	9	822710	100
Poll	26	948217	100
Total	35	1770927	100



(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

#### **Item No.4: Special Resolution**

##### **Re-appointment of Mr. H. M. Gondalia as Whole time Director.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an special resolution:

**"RESOLVED THAT** in accordance with the provisions of Sections 152,196, 197 and other applicable provisions, if any of the Companies Act, 2013 read with Schedule V prescribed under the Companies Act, 2013, and (Appointment and Remuneration of Managerial Personnel) Rules 2014(including any statutory modifications or re-enactments thereof, for the time being in force), Consent of the members be and is hereby accorded to re-appointment of Mr. H. M. Gondalia [DIN: 00014805] as Whole time director of the Company for a period of 5 (five) years w.e.f. September 1, 2019 at a remuneration of Rs.50000 p.m and other terms and conditions as set out in the statement annexed to the notice with liberty to the board of directors (which term shall include Nomination and Remuneration Committee of the Board) to alter and vary terms and conditions of the said reappointment/remuneration as it may deem fit and as may be agreed upon by and between the Board of Directors and Mr. H. M. Gondalia.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	9	822710	100
Poll	26	948217	100
Total	35	1770927	100





6

**PRASHANT INDIA LIMITED**  
**FORM MGT-13, REPORT OF SCRUTINIZER**

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Poll	0	0	0
Total	0	0	0

(iii) Invalid votes :

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Place: SURAT  
Date: 26.09.2019



For **BHAGAT ASSOCIATES**  
COMPANY SECRETARY

*J. R. Bhagat*

**(J. R. BHAGAT)**  
PROPRIETOR  
M. No. FCS - 3032

UDIN: F003032A000015759

Voting Results								
Date of the AGM				25.09.2019				
Total number of shareholders on record date				8523				
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:				7 26				
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:				N.A.				
Agenda- wise disclosure								
Resolution No. 1: Ordinary			The Audited Balance sheet of the company as at 31st March, 2019 and the Profit and Loss A/c for the period ended on that date, together with the Director's & Auditor's Report thereon were adopted and approved					
Whether promoter/ promoter group are interested in the agenda/resolution ?								No
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	100	(4)	(5)	100	0
Promoter and Promoter Group	E-Voting	822710	822710	100	822710	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	822710	822710	100	822710	0	100	0
Public- Institution s	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institution s	E-Voting	0	0	0	0	0	0	0
	Poll	948217	948217	100	948217	0	100	0
	Postal Ballot (if applicable)							
	Total	948217	948217	100	948217	0	100	0
Total		1770927	1770927	100	1770927	0	100	0

Resolution No. 2: Ordinary			Shri P. M. Gondalia was re-appointed as Director of the Company who retires by rotation.					
Whether promoter/ promoter group are interested in the agenda/resolution ?								Yes
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	822710	822710	100	822710	0	100	0
	Poll							
	Postal Ballot (if applicable)				NA			
	Total	822710	822710	100	822710	0	100	0
Public- Institution s	E-Voting							
	Poll							
	Postal Ballot (if applicable)				NA			
	Total							
Public- Non Institution s	E-Voting	0	0	0	0	0	0	0
	Poll	948217	948217	100	948217	0	100	0
	Postal Ballot (if applicable)				NA			
	Total	948217	948217	100	948217	0	100	0
Total		1770927	1770927	100	1770927	0	100	0





Resolution No. 3: Special			Shri P. M. Gondalia was re-appointed as Managing Director of the Company for a period of 5 years at a remuneration of Rs.50000 p.m.					
Whether promoter/ promoter group are interested in the agenda/resolution ?								yes
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	822710	822710	100	822710	0	100	0
	Poll							
	Postal Ballot (if applicable)				NA			
	Total	822710	822710	100	822710	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)				NA			
	Total							
Public- Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	948217	948217	100	948217	0	100	0
	Postal Ballot (if applicable)				NA			
	Total	948217	948217	100	948217	0	100	0
Total		1770927	1770927	100	1770927	0	100	0

Resolution No. 4: Special			Shri H. M. Gondalia was re-appointed as Whole time Director of the Company for a period of 5 years at a remuneration of Rs.50000 p.m.					
Whether promoter/ promoter group are interested in the agenda/resolution ?								yes
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	822710	822710	100	822710	0	100	0
	Poll							
	Postal Ballot (if applicable)				NA			
	Total	822710	822710	100	822710	0	100	0
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)				NA			
	Total							
Public- Non Institutions	E-Voting	0	0	0	0	0	0	0
	Poll	948217	948217	100	948217	0	100	0
	Postal Ballot (if applicable)				NA			
	Total	948217	948217	100	948217	0	100	0
Total		1770927	1770927	100	1770927	0	100	0

